**FORMID 151** 

## **DISCLAIMER**

The following unit agreement is an example of an agreement drafted to meet the minimal requirements of the Charitable Bingo Enabling Act and the Administrative rules of the Charitable Bingo Operations Division (CBOD). If this document is filled out, signed, and remitted to the Commission, the Commission will consider it as a contract once approved by CBOD. Parties can have terms, which provide greater protection incorporated into the agreement. This agreement may not be sufficient to offer all of the protection a party may wish to have. This example is not intended to be legal advice or to be a substitute for the advice of a licensed attorney.

organizations authorized to play bingo at	located at
join together to share revenues, authorized expenses and inventory related to	ngo operations. The organizations are:
with a designated agent to be responsible for the revenues, authorized expense account for all the organizations in the unit. The designated agent will have sign	, inventory and administrative actions of the unit. There will be one bingo ory and depository responsibliities for the bingo bank account. All distribu
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In accordance with this Agreement, each organization hereby notifies the Commowith a designated agent to be responsible for the revenues, authorized expense account for all the organizations in the unit. The designated agent will have sign of net proceeds of the unit will be paid from the unit's bingo account to the unit bingo bank account. All funds derived from the conduct of bingo, less the amount authorized bingo expenses will be paid from the unit's bingo bank account.  The unit shall be called	, inventory and administrative actions of the unit. There will be one bingo ory and depository responsibliities for the bingo bank account. All distributed nember's bank account. All prize fees collected will be deposited into the unit awarded as prizes, will be deposited into the unit's bingo bank account.
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This unit may be dissolved by unanimous vote of the organizations and fomal minutes must be submitted to the CBOD. Upon dissolution, each organization will be responsible for its apportioned expenses and liabilities. If the expenses and liabilities are greater than the assets, then the expenses and liabilities will be divided among the organizations in the same manner in which proceeds and expenses are allocated. If the assets of this unit are greater than its liabilities, then those assets will be apportioned among its members. Upon dissolution of this unit, a copy of the organization's records will be returned to each of the organizations within 30 calendar days of the date of separation. Any remaining bingo supplies will be apportioned and accordingly distributed to each of the organizations. All bingo records will be stored at \_ for the required period of time. An organization wanting to withdraw from the unit may do so with a 30 day written notice to the unit's designated agent. Any member of this unit may be terminated with a 30 day written notice from the designated agent. The withdrawing or terminated organization will be entitled to copies of their bookkeeping records and may be paid at cost by the unit for the apportioned inventory. The withdrawing or teminated organization is responsible for its apportioned expenses and liabilities. The withdrawing or teminated organization is entitled to its apportioned assets should the assets be greater than the liabilities. The designated agent will provide a copy of all unit accounting records to the bingo chairperson whose organization was a member of the accounting unit within 30 days of the date of separation. The unit will file a bingo quarterly report. This quarterly report must include all of the unit's bingo income and expenses, charitable distributions, and net proceeds. In addition to the quarterly report, the unit will file Charitable Distributions Details for Accounting Unit FORMID 130. This agreement is entered into and signed on behalf of: sign Signature of Representative Unit Members Organization Name sign here Signature of Representative Unit Members Organization Name sign here Signature of Representative Unit Members Organization Name

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