



Surety Bond for a License to Conduct Bingo

WHO MUST SUBMIT THIS FORM

The purpose of this form is to provide a bond from a surety company authorized to do business in Texas to the Commission. This form must be submitted by an organization that holds a license to conduct bingo, is an applicant for a license to conduct bingo or an accounting unit submitting one bond to cover each of the unit's member organizations. Bingo Enabling Act, Chapter 2001.514, 416 Texas Occupations Code. Charitable Bingo Administrative Rule §402.603.

FORM SUBMISSION

By mail: Texas Lottery Commission, Charitable Bingo Operations Division, PO Box 16630, Austin, TX 78761-6630

By delivery: Charitable Bingo Operations Division, Texas Lottery Commission, 1801 N. Congress Ave., Austin TX, 78701

FOR ASSISTANCE in completing this form, please call 1-800-BINGO-77 (1-800-246-4677) or visit our website at **txbingo.org**.

GENERAL INSTRUCTIONS

- Use black or blue ink only.
- The surety company must be chartered or authorized to do business in Texas.
- A surety company corporate seal must be affixed to this form.
- This form must be signed by two (2) officers of the authorized organization and a duly authorized officer of the surety company.
- Accounting units must also complete the *Accounting Unit Member Listing for Bond/Security FORMID 6*, and submit it with this form.
- **A written Power of Attorney must be attached.**

Name of Organization/Accounting Unit (hereinafter referred to as "Principal")	Taxpayer Number or EIN	License Unit Number
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SECURITY FOR BINGO PRIZE FEES

Bond Number (For surety company use)	\$ Bond Amount	Surety Company Vendor I.D. Number or E.I.N.
Name of Surety Company (Duly authorized to do business as a surety company in the State of Texas)		Telephone Number of Surety Company
Surety Company Mailing Address (For billing purposes)		

We, the PRINCIPAL and SURETY named above and our heirs, executors, successors, and assigns, jointly and severally, are liable to the STATE of TEXAS for the amount of bond shown, payable at Austin, Travis County, Texas.

This bond is obligated because the PRINCIPAL has been issued or has applied for a license to conduct bingo and the Texas Lottery Commission has demanded security as required by the provisions of the Bingo Enabling Act, Texas Occupations Code, Chapter 2001.

If the bonded PRINCIPAL complied with all the provisions of the statutes relating to transactions occurring on or after _____, A.D. (Year) _____; pays all bingo prize fees including interest, penalties, and costs accruing against the PRINCIPAL, to the State of Texas through the Texas Lottery Commission at Austin, Texas; and completely meets all of the conditions and requirements of the statutes in the manner and in the time provided, then this obligation shall be null and void. Otherwise it remains in full force and effect.

The SURETY may be relieved from further liability by giving the Texas Lottery Commission thirty (30) days written notice of its withdrawal as surety on this bond. The SURETY will not be relieved of liability for transactions that occurred before the effective date of the termination of liability. No recovery on this bond, the execution of any new bond, or the renewal of a permit will invalidate this or any other bond given to the Texas Lottery Commission.

The Texas Lottery Commission may demand additional bond if the Texas Lottery Commission determines that this bond is insecure or the amount is insufficient, but this demand will not effect the validity of this or any other bond given by the PRINCIPAL.

If the PRINCIPAL fails to comply with the conditions and obligations of this bond and/or the requirements of the Bingo Enabling Act, Texas Occupations Code, Chapter 2001, then the State of Texas has the right to sue on and enforce the obligations of this bond without first resorting to or exhausting its remedies against the property and assets of the PRINCIPAL or without making a party to the suit. Venue for such action will be in Travis County, Texas.

This bond will be continuous in form from the effective date and will be automatically extended from calendar year to calendar year and will constitute a new and separate obligation, in the amount specified, for each calendar year while the bond is in force.

Signed this _____ day of _____, A.D. (year) _____, by the PRINCIPAL, PRINCIPALS, or by the authorized officers of the principal.

(Print legibly or type) PRINCIPAL Authorized Name	Title
sign here ▶	Signature

(Print legibly or type) PRINCIPAL Authorized Name	Title
sign here ▶	Signature

Signed this _____ day of _____, A.D. (year) _____, by the SURETY'S duly authorized officer and the corporate seal affixed.

(Print legibly or type) Surety's Duly Authorized Officer	Title
sign here ▶	Signature of Surety's Duly Authorized Officer

