



100% premiums paid on  
health coverage for  
eligible full-time employees



50% health premiums paid  
for eligible spouses and children  
of full-time employees



Opportunity for retirement  
payments for life



Valuable benefits make up about  
one-third of the average State of  
Texas compensation package



More pay and vacation time  
as rewards for longevity

# ERS

## OFFERS

### COMPETITIVE BENEFITS☆☆☆

### TO ENHANCE THE LIVES OF ITS MEMBERS

Texas Lottery Commission

Benefits are subject to change  
based on funding by the Texas Legislature.

**ERS**<sup>®</sup>  
EMPLOYEES' RETIREMENT  
SYSTEM OF TEXAS  
[www.ers.texas.gov](http://www.ers.texas.gov)

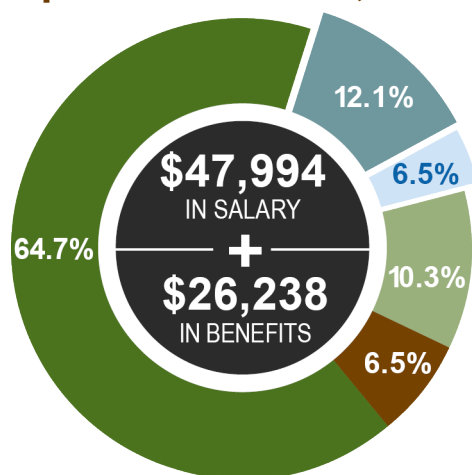
8/08/2023



## State of Texas employees earn valuable benefits

**ERS**<sup>®</sup>  
EMPLOYEES' RETIREMENT  
SYSTEM OF TEXAS

## Average state employee total compensation = \$74,232



## Employees say that benefits are a major draw to State of Texas employment.

- Salary – **65%**
- Health insurance – **12%**
- Vacation, holidays and sick leave – **10%**
- Other (payroll expense, longevity pay) – **6.5%**
- Pension – **6.5%**

Source: Texas State Auditor's Office, A Report on State Employee Benefits as a Percentage of Total Compensation, July 2020

## Insurance and Other Benefits

### Health Insurance

Choose from HealthSelect of Texas®, a point-of-service plan, or Consumer Directed HealthSelect<sup>SM</sup>, a high-deductible plan with tax-free health savings account (HSA).

- Health insurance premiums for eligible full-time employees paid at 100% for you and 50% for dependents. For eligible part-time employees, premiums paid at 50% for you and 25% for dependents
- No deductibles for in-network, in-area services in HealthSelect of Texas
- Low-cost doctor visits and low- or no-cost virtual visits that let you meet with a provider online or by phone
- Preventive care and physicals covered at 100%
- Full prescription drug coverage with a mail-order service
- State contribution to HSA for high-deductible health plan members

### Flexible Spending Accounts

Opportunity for tax savings with health and dependent care accounts

### Dental and Vision Insurance

- Optional dental insurance for routine cleanings, basic and major services
- Vision insurance option that covers eye exams and glasses or contacts

### Life and Disability\* Insurance

- Life insurance option that may pay up to four times your annual salary
- Disability insurance option covering up to 66% of your salary for a specified time

### Other Perks

- Paid holidays, vacation and sick days
- Discount program offering savings on electronics, concerts, sports and other purchases

\*Some agencies offer their own disability benefits. Check with your human resources department.

## Retirement



Defined benefit retirement plan offers lifetime retirement payments after just five years of state service.

**10  
YRS**

Employees earn insurance benefits\* in retirement after 10 years of state service.



On average, what the State of Texas pays in annuities totals more than what state workers contribute to the defined benefit plan.



Optional 401(k) / 457 plans with affordable minimum contributions and low fees can help boost retirement income.



These benefits can help you plan for a more financially secure future.

\*Health and other insurance benefits for employees and retirees are subject to change based on available state funding. You should confirm the benefits available as of your proposed start date with the agency's human resources department.

### Did you know?

Defined benefit retirement accounts can't lose their value due to market fluctuations, unlike retirement plans offered by many other employers. These types of plans are becoming increasingly rare because most employers no longer offer them.

