





# INTEROFFICE MEMO

*Gary Grief, Executive Director*

*LaDonna Castañuela, Charitable Bingo Operations Director*

**To:** Robert G. Rivera, Chairman  
Cindy Fields, Commissioner  
Mark A. Franz, Commissioner  
Erik C. Saenz, Commissioner  
Jamey Steen, Commissioner

**From:** Kelly Stuckey, Controller 

**Date:** November 28, 2022

**Re:** Transfers to the State

The following documents are provided for your information:

- I. Transfers to the Foundation School Fund, Texas Veterans Commission, and the allocation of unclaimed prizes for fiscal year 2023 transferred as of November 8, 2022

## Transfers to the State

In fiscal year 2023, total accrued revenue transfers to the State for the two-month period ending October 31, 2022, amounted to \$279.4 million. Of the total amount transferred to the State from sales, \$274.8 million was transferred to the Foundation School Fund and \$4.6 million was transferred to the Texas Veterans Commission. The amount transferred to the Foundation School Fund from sales represents a 2.9% increase, or \$7.6 million, over the total amount transferred in fiscal year 2022. To date, cumulative accrued revenue transfers to the Foundation School Fund are \$29.9 billion and cumulative revenue transfer to the State are \$35.9 billion.

Please feel free to contact me at 512-344-5426 if you need additional information or have any questions.



**Texas Lottery Commission  
Summary Financial Information**

(Audited unless otherwise noted)

	FY92	FY93	FY94	FY95	FY96	FY97	FY98	FY99	FY00	FY01	FY02
<b>SALES:</b>											
Total Sales	\$591,570,852	\$1,856,090,753	\$2,760,217,110	\$3,036,517,308	\$3,432,309,408	\$3,745,469,123	\$3,090,031,624	\$2,571,599,617	\$2,657,290,483	\$2,825,298,062	\$2,966,262,259
<b>EXPENSE:</b>											
Total Prize Expense	\$268,869,533	\$981,698,406	\$1,528,691,259	\$1,689,345,205	\$1,951,060,296	\$2,151,737,003	\$1,648,106,270	\$1,329,014,108	\$1,508,849,679	\$1,643,183,197	\$1,715,355,958
Prize Payout Percentage	45.5%	52.9%	55.4%	55.6%	56.8%	57.4%	53.3%	51.7%	56.8%	58.2%	57.8%
Commissions	\$29,578,543	\$92,815,046	\$138,011,596	\$151,845,090	\$171,719,838	\$187,394,765	\$154,581,140	\$128,827,796	\$133,000,980	\$141,299,672	\$148,359,044
Retailer Payments	-	\$4,282,752	\$6,107,225	\$6,942,860	\$5,429,790	\$6,019,956	\$5,596,251	\$4,482,957	\$4,390,015	\$5,048,075	\$4,172,483
Administrative Expenses	\$45,116,542	\$124,873,791	\$166,644,017	\$188,383,295	\$217,499,396	\$236,216,507	\$198,286,932	\$169,307,159	\$172,193,140	\$172,823,281	\$166,748,438
<b>UNCLAIMED PRIZES:</b>											
Unclaimed Prizes Transferred to State	-	-	-	\$2,647,094	\$7,284,316	\$2,982,148	-	\$9,688,000	\$35,517,171	\$38,939,061	\$69,618,383
<b>ACCRUED TRANSFERS:</b>											
To General Revenue Fund	\$249,978,109	\$656,844,512	\$927,684,072	\$1,015,037,492	\$1,098,323,023	\$1,008,543,523	-	-	-	-	-
To Multicategorical Teaching Hospital Account	-	-	-	-	-	-	-	-	\$35,517,171	\$4,482,829	\$40,000,000
To Tertiary Care Facility Account	-	-	-	-	-	-	-	-	-	\$34,456,232	\$29,618,383
To HHSC Graduate Medical Program	-	-	-	-	-	-	-	-	-	-	-
To Foundation School Fund	-	-	-	-	-	\$174,237,106	\$1,097,795,590	\$953,370,758	\$827,328,229	\$825,059,846	\$859,263,426
To Texas Veterans Commission	-	-	-	-	-	-	-	-	-	-	-
Total Accrued Transfers to State	\$249,978,109	\$656,844,512	\$927,684,072	\$1,015,037,492	\$1,098,323,023	\$1,182,780,629	\$1,097,795,590	\$953,370,758	\$862,845,399	\$863,998,907	\$928,881,809
	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13
<b>SALES:</b>											
Total Sales	\$3,130,692,602	\$3,487,924,570	\$3,662,462,838	\$3,774,685,562	\$3,774,178,802	\$3,671,477,953	\$3,720,113,711	\$3,738,369,487	\$3,811,270,135	\$4,190,815,913	\$4,376,286,456
<b>EXPENSE:</b>											
Total Prize Expense	\$1,845,198,257	\$2,068,643,667	\$2,228,000,419	\$2,310,561,488	\$2,315,304,967	\$2,281,125,261	\$2,299,752,567	\$2,300,182,561	\$2,387,243,785	\$2,632,624,266	\$2,767,359,068
Prize Payout Percentage	58.9%	59.3%	60.8%	61.2%	61.3%	62.1%	61.8%	61.5%	62.6%	62.8%	63.2%
Commissions	\$156,554,911	\$174,413,287	\$183,176,006	\$188,818,621	\$188,751,041	\$183,771,055	\$186,145,362	\$187,302,974	\$190,808,232	\$209,816,328	\$218,892,925
Retailer Payments	\$3,606,784	\$2,143,103	\$4,286,558	\$2,804,521	\$4,423,161	\$1,953,223	\$1,926,785	\$8,857,990	\$21,424,731	\$16,061,583	\$17,940,232
Administrative Expenses	\$158,329,321	\$180,818,463	\$178,795,994	\$184,901,385	\$182,731,292	\$167,594,360	\$192,447,630	\$185,283,677	\$184,320,962	\$169,440,523	\$181,966,473
<b>UNCLAIMED PRIZES:</b>											
Unclaimed Prizes Transferred to State	\$66,993,269	\$41,581,437	\$60,764,140	\$54,222,589	\$58,947,388	\$54,134,747	\$62,732,496	\$66,591,791	\$53,775,634	\$51,743,502	\$59,870,140
<b>ACCRUED TRANSFERS:</b>											
To General Revenue Fund	-	\$19,465,000	\$22,880,577	\$44,222,589	\$48,947,388	\$44,134,747	\$52,732,496	\$56,591,791	\$43,249,367	\$45,431,754	\$53,657,834
To Multicategorical Teaching Hospital Account	-	\$10,782,342	\$9,217,658	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$5,750,000	\$5,750,000
To Tertiary Care Facility Account	\$66,993,269	-	-	-	-	-	-	-	-	-	-
To HHSC Graduate Medical Program	-	\$11,334,095	\$28,665,905	-	-	-	-	-	-	-	-
To Foundation School Fund	\$882,094,795	\$1,009,447,487	\$1,009,538,729	\$1,036,110,469	\$1,034,072,617	\$980,744,256	\$999,421,562	\$989,139,753	\$961,885,417	\$1,099,034,712	\$1,148,515,795
To Texas Veterans Commission	-	-	-	-	-	-	-	\$7,353,334	\$8,648,112	\$5,306,574	\$6,178,158
Total Accrued Transfers to State	\$949,088,064	\$1,051,028,924	\$1,070,302,869	\$1,090,333,058	\$1,093,020,005	\$1,034,879,002	\$1,062,154,058	\$1,063,084,879	\$1,023,782,895	\$1,155,523,040	\$1,214,101,786
	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23*	Cumulative
<b>SALES:</b>									Unaudited	Unaudited	
Total Sales	\$4,384,597,063	\$4,529,700,425	\$5,067,517,923	\$5,077,461,652	\$5,626,846,887	\$6,251,478,651	\$6,704,027,783	\$8,107,203,394	\$8,296,892,076	\$1,371,998,136	\$126,288,658,615
<b>EXPENSE:</b>											
Total Prize Expense	\$2,741,184,820	\$2,858,319,409	\$3,186,430,316	\$3,257,375,437	\$3,666,102,586	\$4,056,494,096	\$4,442,357,644	\$5,418,271,882	\$5,599,718,047	\$927,973,599	\$78,006,135,053
Prize Payout Percentage	62.5%	63.1%	62.9%	64.2%	65.2%	64.9%	66.3%	66.8%	67.5%	67.6%	61.8%
Commissions	\$219,540,166	\$226,667,064	\$253,928,168	\$253,928,168	\$281,498,020	\$313,054,138	\$335,638,397	\$405,847,848	\$415,358,212	\$68,675,626	\$6,319,604,316
Retailer Payments	\$17,959,225	\$21,897,293	\$19,793,946	\$22,368,417	\$24,222,594	\$22,777,746	\$12,263,100	\$26,250,000	\$16,024,750	-	\$321,458,105
Administrative Expenses	\$185,435,445	\$189,334,443	\$206,170,765	\$215,911,246	\$209,354,896	\$229,293,016	\$232,394,902	\$268,849,161	\$236,374,117	\$8,738,815	\$5,806,579,384
<b>UNCLAIMED PRIZES:</b>											
Unclaimed Prizes Transferred to State	\$78,324,661	\$76,225,020	\$83,552,791	\$69,676,919	\$71,290,369	\$75,146,932	\$80,905,980	\$73,407,401	\$62,626,357	-	\$1,469,189,736
<b>ACCRUED TRANSFERS:</b>											
To General Revenue Fund	-	-	-	-	-	-	-	-	-	-	\$5,387,724,273
To Multicategorical Teaching Hospital Account	\$5,411,953	\$4,397,812	\$4,904,883	\$4,904,882	\$439,444	\$439,442	\$439,443	\$439,443	\$439,443	-	\$193,316,745
To Tertiary Care Facility Account	-	-	-	-	-	-	-	-	-	-	\$131,067,884
To HHSC Graduate Medical Program	-	-	-	-	-	-	-	-	-	-	\$40,000,000
To Foundation School Fund	\$1,203,771,931	\$1,225,175,057	\$1,372,719,992	\$1,312,856,719	\$1,431,907,289	\$1,616,776,461	\$1,661,046,854	\$1,974,473,848	\$1,971,945,304	\$274,793,184	\$29,932,527,183
To Texas Veterans Commission	\$11,539,037	\$13,128,754	\$14,680,974	\$16,206,348	\$18,127,925	\$19,374,563	\$22,242,814	\$23,400,245	\$26,032,170	\$4,566,547	\$196,785,554
Total Accrued Transfers to State	\$1,220,722,920	\$1,242,701,623	\$1,392,305,849	\$1,333,967,949	\$1,450,474,658	\$1,636,590,465	\$1,683,729,110	\$1,998,313,536	\$1,998,416,918	\$279,359,731	\$35,881,421,640

\* Totals may not sum due to rounding.

(1) Includes transfers from sales and unclaimed prizes

\*Through Oct 2022

Texas Lottery Commission						
Unaudited Monthly Detail of Revenue Transfers and Allocations to the State of Texas						
FY 2023 Accrued Revenue Transfers		Foundation School Fund	Texas Veterans Commission	Unclaimed Prizes	Total Accrued Revenue Transfers	Reserve For Administration Expenditures
Transfer Period	Transfer Date*					
September-22	10/12/2022	122,631,860.07	2,158,109.44	-	124,789,969.51	44,845,237.29
October-22	11/8/2022	152,161,323.75	2,408,437.82	-	154,569,761.57	51,194,632.20
					-	
Total FY 2023		274,793,183.82	4,566,547.26	-	279,359,731.08	96,039,869.49

FY 2023 Reserve for Administration	96,039,869.49
------------------------------------	---------------

Quarterly Detail of Unclaimed Prizes Transferred to the State of Texas					
FY 2023 Accrued Revenue Transfers		Foundation School Fund	Texas Veterans Commission	Multicategorical Teaching Hospital Account	Total Accrued Revenue Transfers
Transfer Period	Transfer Date				
					-
					-
					-
					-
Total FY 2023		-	-	-	-
		-	-	-	-

\* Current month transfers to Foundation School Fund and Texas Veterans Commission are due by 15th of each month.