



INTEROFFICE MEMO

Gary Grief, Executive Director

LaDonna Castañuela, Charitable Bingo Operations Director

To: Robert G. Rivera, Chairman
Cindy Fields, Commissioner
Mark A. Franz, Commissioner
Erik C. Saenz, Commissioner
Jamey Steen, Commissioner

From: Kelly Stuckey, Controller 

Date: June 9, 2023

Re: Transfers to the State

The following documents are provided for your information:

- I. Transfers to the Foundation School Fund, Texas Veterans Commission, and the allocation of unclaimed prizes for fiscal year 2023 transferred as of April 30, 2023.

Transfers to the State

In fiscal year 2023, total accrued revenue transfers to the State for the eight-month period ending April 30, 2023, amounted to \$1.39 billion. Of the total amount transferred to the State from sales, \$1.33 billion was transferred to the Foundation School Fund and \$18.5 million was transferred to the Texas Veterans Commission and the remaining \$49.0 million transferred from unclaimed prizes. The amount transferred to the Foundation School Fund from sales represents a 12.1% increase, or \$142.6 million, over the total amount transferred in fiscal year 2022. To date, cumulative accrued revenue transfers to the Foundation School Fund are \$31.0 billion and cumulative revenue transfer to the State are \$37.0 billion.

Please feel free to contact me at 512-344-5426 if you need additional information or have any questions.



Texas Lottery Commission Summary Financial Information

(Audited unless otherwise noted)

	FY92	FY93	FY94	FY95	FY96	FY97	FY98	FY99	FY00	FY01	FY02
SALES:											
Total Sales	\$591,570,852	\$1,856,090,753	\$2,760,217,110	\$3,036,517,308	\$3,432,309,408	\$3,745,469,123	\$3,090,031,624	\$2,571,599,617	\$2,657,290,483	\$2,825,298,062	\$2,966,262,259
EXPENSE:											
Total Prize Expense	\$268,869,533	\$981,698,406	\$1,528,691,259	\$1,689,345,205	\$1,951,060,296	\$2,151,737,003	\$1,648,106,270	\$1,329,014,108	\$1,508,849,679	\$1,643,183,197	\$1,715,355,958
Prize Payout Percentage	45.5%	52.9%	55.4%	55.6%	56.8%	57.4%	53.3%	51.7%	56.8%	58.2%	57.8%
Commissions	\$29,578,543	\$92,815,046	\$138,011,596	\$151,845,090	\$171,719,838	\$187,394,765	\$154,581,140	\$128,827,796	\$133,000,980	\$141,299,672	\$148,359,044
Retailer Payments	-	\$4,282,752	\$6,107,225	\$6,942,860	\$5,429,790	\$6,019,956	\$5,596,251	\$4,482,957	\$4,390,015	\$5,048,075	\$4,172,483
Administrative Expenses	\$45,116,542	\$124,873,791	\$166,644,017	\$188,383,295	\$217,499,396	\$236,216,507	\$198,286,932	\$169,307,159	\$172,193,140	\$172,823,281	\$166,748,438
UNCLAIMED PRIZES:											
Unclaimed Prizes Transferred to State	-	-	-	\$2,647,094	\$7,284,316	\$2,982,148	-	\$9,688,000	\$35,517,171	\$38,939,061	\$69,618,383
ACCRUED TRANSFERS:											
To General Revenue Fund	\$249,978,109	\$656,844,512	\$927,684,072	\$1,015,037,492	\$1,098,323,023	\$1,008,543,523	-	-	-	-	-
To Multicategorical Teaching Hospital Account	-	-	-	-	-	-	-	-	\$35,517,171	\$4,482,829	\$40,000,000
To Tertiary Care Facility Account	-	-	-	-	-	-	-	-	-	\$34,456,232	\$29,618,383
To HHSC Graduate Medical Program	-	-	-	-	-	-	-	-	-	-	-
To Foundation School Fund	-	-	-	-	-	\$174,237,106	\$1,097,795,590	\$953,370,758	\$827,328,229	\$825,059,846	\$859,263,426
To Texas Veterans Commission	-	-	-	-	-	-	-	-	-	-	-
Total Accrued Transfers to State	\$249,978,109	\$656,844,512	\$927,684,072	\$1,015,037,492	\$1,098,323,023	\$1,182,780,629	\$1,097,795,590	\$953,370,758	\$862,845,399	\$863,998,907	\$928,881,809
	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13
SALES:											
Total Sales	\$3,130,692,602	\$3,487,924,570	\$3,662,462,838	\$3,774,685,562	\$3,774,178,802	\$3,671,477,953	\$3,720,113,711	\$3,738,369,487	\$3,811,270,135	\$4,190,815,913	\$4,376,286,456
EXPENSE:											
Total Prize Expense	\$1,845,198,257	\$2,068,643,667	\$2,228,000,419	\$2,310,561,488	\$2,315,304,967	\$2,281,125,261	\$2,299,752,567	\$2,300,182,561	\$2,387,243,785	\$2,632,624,266	\$2,767,359,068
Prize Payout Percentage	58.9%	59.3%	60.8%	61.2%	61.3%	62.1%	61.8%	61.5%	62.6%	63.2%	63.2%
Commissions	\$156,554,911	\$174,413,287	\$183,176,006	\$188,818,621	\$188,751,041	\$183,771,055	\$186,145,362	\$187,302,974	\$190,808,232	\$209,816,328	\$218,892,925
Retailer Payments	\$3,606,784	\$2,143,103	\$4,286,558	\$2,804,521	\$4,423,161	\$1,953,223	\$1,926,785	\$8,857,990	\$21,424,731	\$16,061,583	\$17,940,232
Administrative Expenses	\$158,329,321	\$180,818,463	\$178,795,994	\$184,901,385	\$182,731,292	\$167,594,360	\$192,447,630	\$185,283,677	\$184,320,962	\$169,440,523	\$181,966,473
UNCLAIMED PRIZES:											
Unclaimed Prizes Transferred to State	\$66,993,269	\$41,581,437	\$60,764,140	\$54,222,589	\$58,947,388	\$54,134,747	\$62,732,496	\$66,591,791	\$53,775,634	\$51,743,502	\$59,870,140
ACCRUED TRANSFERS:											
To General Revenue Fund	-	\$19,465,000	\$22,880,577	\$44,222,589	\$48,947,388	\$44,134,747	\$52,732,496	\$56,591,791	\$43,249,367	\$45,431,754	\$53,657,834
To Multicategorical Teaching Hospital Account	-	\$10,782,342	\$9,217,658	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$5,750,000	\$5,750,000	\$5,750,000
To Tertiary Care Facility Account	\$66,993,269	-	-	-	-	-	-	-	-	-	-
To HHSC Graduate Medical Program	-	\$11,334,095	\$28,665,905	-	-	-	-	-	-	-	-
To Foundation School Fund	\$882,094,795	\$1,009,447,487	\$1,009,538,729	\$1,036,110,469	\$1,034,072,617	\$980,744,256	\$999,421,562	\$989,139,753	\$961,885,417	\$1,099,034,712	\$1,148,515,795
To Texas Veterans Commission	-	-	-	-	-	-	-	\$7,353,334	\$8,648,112	\$5,306,574	\$6,178,158
Total Accrued Transfers to State	\$949,088,064	\$1,051,028,924	\$1,070,302,869	\$1,090,333,058	\$1,093,020,005	\$1,034,879,002	\$1,062,154,058	\$1,063,084,879	\$1,023,782,895	\$1,155,523,040	\$1,214,101,786
	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23*	Cumulative
SALES:										Unaudited	
Total Sales	\$4,384,597,063	\$4,529,700,425	\$5,067,517,923	\$5,077,461,652	\$5,626,846,887	\$6,251,478,651	\$6,704,027,783	\$8,107,203,394	\$8,296,892,076	\$5,834,707,862	\$130,751,368,341
EXPENSE:											
Total Prize Expense	\$2,741,184,820	\$2,858,319,409	\$3,186,430,316	\$3,257,375,437	\$3,666,102,586	\$4,056,494,096	\$4,442,357,644	\$5,418,271,882	\$5,599,717,954	\$3,942,890,213	\$81,021,051,574
Prize Payout Percentage	62.5%	63.1%	62.9%	64.2%	65.2%	64.9%	66.3%	66.8%	67.5%	67.6%	62.0%
Commissions	\$219,540,166	\$226,667,064	\$253,512,424	\$253,928,168	\$281,498,020	\$313,054,138	\$335,638,397	\$405,847,848	\$415,358,212	\$292,073,097	\$6,543,001,786
Retailer Payments	\$17,959,225	\$21,897,293	\$19,793,946	\$22,368,417	\$24,222,594	\$22,777,746	\$12,263,100	\$26,250,000	\$24,155,125	\$9,750,000	\$339,338,480
Administrative Expenses	\$185,435,445	\$189,334,443	\$206,170,765	\$215,911,246	\$209,354,896	\$229,293,016	\$232,394,902	\$268,849,161	\$257,744,444	\$156,354,561	\$5,975,565,457
UNCLAIMED PRIZES:											
Unclaimed Prizes Transferred to State	\$78,324,661	\$76,225,020	\$83,552,791	\$69,676,919	\$71,290,369	\$75,146,932	\$80,905,980	\$73,407,401	\$62,626,357	\$49,021,631	\$1,518,211,367
ACCRUED TRANSFERS:											
To General Revenue Fund	-	-	-	-	-	-	-	-	-	-	\$5,387,724,273
To Multicategorical Teaching Hospital Account	\$5,411,953	\$4,397,812	\$4,904,883	\$4,904,882	\$439,444	\$439,442	\$439,443	\$439,443	\$439,443	\$439,443	\$193,756,188
To Tertiary Care Facility Account	-	-	-	-	-	-	-	-	-	-	\$131,067,884
To HHSC Graduate Medical Program	-	-	-	-	-	-	-	-	-	-	\$40,000,000
To Foundation School Fund	\$1,203,771,931	\$1,225,175,057	\$1,372,719,992	\$1,312,856,719	\$1,431,907,289	\$1,616,776,461	\$1,661,046,854	\$1,974,473,848	\$1,971,945,304	\$1,372,668,469	\$31,030,402,468
To Texas Veterans Commission	\$11,539,037	\$13,128,754	\$14,680,974	\$16,206,348	\$18,127,925	\$19,374,563	\$22,242,814	\$23,400,245	\$26,032,170	\$20,322,711	\$212,541,718
Total Accrued Transfers to State	\$1,220,722,920	\$1,242,701,623	\$1,392,305,849	\$1,333,967,949	\$1,450,474,658	\$1,636,590,465	\$1,683,729,110	\$1,998,313,536	\$1,998,416,918	\$1,393,430,623	\$36,995,492,532

* Totals may not sum due to rounding.

(1) Includes transfers from sales and unclaimed prizes

*Through Apr 2023

Texas Lottery Commission						
Unaudited Monthly Detail of Revenue Transfers and Allocations to the State of Texas						
FY 2023 Accrued Revenue Transfers		Foundation	Texas Veterans	Unclaimed	Total Accrued	Reserve For
Transfer Period	Transfer Date*	School Fund	Commission	Prizes	Revenue Transfers	Administration Expenditures
September-22	10/12/2022	122,631,860.07	2,158,109.44	-	124,789,969.51	44,845,237.29
October-22	11/8/2022	152,161,323.75	2,408,437.82	-	154,569,761.57	51,194,632.20
November-22	12/12/2022	171,992,508.39	1,819,543.45	25,147,637.07	198,959,688.91	54,562,000.85
December-22	1/11/2023	144,426,554.03	2,128,837.19	-	146,555,391.22	50,601,556.84
January-23	2/13/2023	174,010,869.28	2,781,931.75	-	176,792,801.03	54,361,214.84
February-23	3/10/2023	173,820,453.54	2,579,344.18	23,873,993.56	200,273,791.28	-
March-23	4/12/2023	193,688,135.54	2,225,702.05	-	195,913,837.59	-
April-23	5/10/2023	193,162,111.41	2,413,270.15	-	195,575,381.56	-
Total FY 2023		1,325,893,816.01	18,515,176.03	49,021,630.63	1,393,430,622.67	255,564,642.02

FY 2023 Reserve for Administration	255,564,642.02
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Quarterly Detail of Unclaimed Prizes Transferred to the State of Texas					
FY 2023 Accrued Revenue Transfers		Foundation	Texas Veterans	Multicategorical Teaching	Total Accrued
Transfer Period	Transfer Date	School Fund	Commission	Hospital Account	Revenue Transfers
November-22	12/12/2022	23,424,342.24	1,283,851.83	439,443.00	25,147,637.07
February-23	3/10/2023	23,350,310.64	523,682.92	-	23,873,993.56
					-
					-
Total FY 2023		46,774,652.88	1,807,534.75	439,443.00	49,021,630.63
		-	-	-	-

* Current month transfers to Foundation School Fund and Texas Veterans Commission are due by 15th of each month.