



INTEROFFICE MEMO

Ryan Mindell, Executive Director

LaDonna Castañuela, Charitable Bingo Operations Director

To: Robert G. Rivera, Chairman
Cindy Fields, Commissioner
Mark A. Franz, Commissioner
Jamey Steen, Commissioner
Clark E. Smith, Commissioner

From: Sergio Rey, Controller

A handwritten signature in black ink, appearing to be "S. Rey", is written over the name "Sergio Rey".

Date: June 6, 2024

Re: Transfers to the State

The following documents are provided for your information:

- I. Transfers to the Foundation School Fund, Texas Veterans Commission, and the allocation of unclaimed prizes for fiscal year 2024 transferred as of May 15, 2024.

Transfers to the State

In fiscal year 2024, total accrued revenue transfers to the State for the period ending April 30, 2024, amounted to \$1.264 billion. Of the total amount transferred to the State from sales, \$1.203 billion was transferred to the Foundation School Fund; \$15.7 million was transferred to the Texas Veterans Commission and the remaining \$44.6 million transferred from unclaimed prizes.

The amount transferred to the Foundation School Fund from sales represents a 9.25% decrease, or \$122.7 million, less the total amount transferred in fiscal year 2023. To date, cumulative accrued revenue transfers to the Foundation School Fund are \$33.0 billion and cumulative revenue transfer to the State are \$39.0 billion.

Please feel free to contact me at 512-344-5426 if you need additional information or have any questions.



**Texas Lottery Commission
Summary Financial Information**

(Audited unless otherwise noted)

	FY92	FY93	FY94	FY95	FY96	FY97	FY98	FY99	FY00	FY01	FY02	FY03
SALES:												
Total Sales	\$591,570,852	\$1,856,090,753	\$2,760,217,110	\$3,036,517,308	\$3,432,309,408	\$3,745,469,123	\$3,090,031,624	\$2,571,599,617	\$2,657,290,483	\$2,825,298,062	\$2,966,262,259	\$3,130,692,602
EXPENSE:												
Total Prize Expense	\$268,869,533	\$981,698,406	\$1,528,691,259	\$1,689,345,205	\$1,951,060,296	\$2,151,737,003	\$1,648,106,270	\$1,329,014,108	\$1,508,849,679	\$1,643,183,197	\$1,715,355,958	\$1,845,198,257
Prize Payout Percentage	45.5%	52.9%	55.4%	55.6%	56.8%	57.4%	53.3%	51.7%	56.8%	58.2%	57.8%	58.9%
Commissions	\$29,578,543	\$92,815,046	\$138,011,596	\$151,845,090	\$171,719,838	\$187,394,765	\$154,581,140	\$128,827,796	\$133,000,980	\$141,299,672	\$148,359,044	\$156,554,911
Retailer Payments	-	\$4,282,752	\$6,107,225	\$6,942,860	\$5,429,790	\$6,019,956	\$5,596,251	\$4,482,957	\$4,390,015	\$5,048,075	\$4,172,483	\$3,606,784
Administrative Expenses	\$45,116,542	\$124,873,791	\$166,644,017	\$188,383,295	\$217,499,396	\$236,216,507	\$198,286,932	\$169,307,159	\$172,193,140	\$172,823,281	\$166,748,438	\$158,329,321
UNCLAIMED PRIZES:												
Unclaimed Prizes Transferred to State	-	-	-	\$2,647,094	\$7,284,316	\$2,982,148	-	\$9,688,000	\$35,517,171	\$38,939,061	\$69,618,383	\$66,993,269
ACCRUED TRANSFERS:												
To General Revenue Fund	\$249,978,109	\$656,844,512	\$927,684,072	\$1,015,037,492	\$1,098,323,023	\$1,008,543,523	-	-	-	-	-	-
To Multicategorical Teaching Hospital Account	-	-	-	-	-	-	-	-	\$35,517,171	\$4,482,829	\$40,000,000	-
To Tertiary Care Facility Account	-	-	-	-	-	-	-	-	-	\$34,456,232	\$29,618,383	\$66,993,269
To HHSC Graduate Medical Program	-	-	-	-	-	-	-	-	-	-	-	-
To Foundation School Fund	-	-	-	-	-	\$174,237,106	\$1,097,795,590	\$953,370,758	\$827,328,229	\$825,059,846	\$859,263,426	\$882,094,795
To Texas Veterans Commission	-	-	-	-	-	-	-	-	-	-	-	-
Total Accrued Transfers to State	\$249,978,109	\$656,844,512	\$927,684,072	\$1,015,037,492	\$1,098,323,023	\$1,182,780,629	\$1,097,795,590	\$953,370,758	\$862,845,399	\$863,998,907	\$928,881,809	\$949,088,064
	FY04	FY05	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15
SALES:												
Total Sales	\$3,487,924,570	\$3,662,462,838	\$3,774,685,562	\$3,774,178,802	\$3,671,477,953	\$3,720,113,711	\$3,738,369,487	\$3,811,270,135	\$4,190,815,913	\$4,376,286,456	\$4,384,597,063	\$4,529,700,425
EXPENSE:												
Total Prize Expense	\$2,068,643,667	\$2,228,000,419	\$2,310,561,488	\$2,315,304,967	\$2,281,125,261	\$2,299,752,567	\$2,300,182,561	\$2,387,243,785	\$2,632,624,266	\$2,767,359,068	\$2,741,184,820	\$2,858,319,409
Prize Payout Percentage	59.3%	60.8%	61.2%	61.3%	62.1%	61.8%	61.5%	62.6%	62.8%	63.2%	62.5%	63.1%
Commissions	\$174,413,287	\$183,176,006	\$188,818,621	\$188,751,041	\$183,771,055	\$186,145,362	\$187,302,974	\$190,808,232	\$209,816,328	\$218,892,925	\$219,540,166	\$226,667,064
Retailer Payments	\$2,143,103	\$4,286,558	\$2,804,521	\$4,423,161	\$1,953,223	\$1,926,785	\$8,857,990	\$21,424,731	\$16,061,583	\$17,940,232	\$17,959,225	\$21,897,293
Administrative Expenses	\$180,818,463	\$178,795,994	\$184,901,385	\$182,731,292	\$167,594,360	\$192,447,630	\$185,283,677	\$184,320,962	\$169,440,523	\$181,966,473	\$185,435,445	\$189,334,443
UNCLAIMED PRIZES:												
Unclaimed Prizes Transferred to State	\$41,581,437	\$60,764,140	\$54,222,589	\$58,947,388	\$54,134,747	\$62,732,496	\$66,591,791	\$53,775,634	\$51,743,502	\$59,870,140	\$78,324,661	\$76,225,020
ACCRUED TRANSFERS:												
To General Revenue Fund	\$19,465,000	\$22,880,577	\$44,222,589	\$48,947,388	\$44,134,747	\$52,732,496	\$56,591,791	\$43,249,367	\$45,431,754	\$53,657,834	-	-
To Multicategorical Teaching Hospital Account	\$10,782,342	\$9,217,658	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$5,750,000	\$5,750,000	\$5,411,953	\$4,397,812
To Tertiary Care Facility Account	-	-	-	-	-	-	-	-	-	-	-	-
To HHSC Graduate Medical Program	\$11,334,095	\$28,665,905	-	-	-	-	-	-	-	-	-	-
To Foundation School Fund	\$1,009,447,487	\$1,009,538,729	\$1,036,110,469	\$1,034,072,617	\$980,744,256	\$999,421,562	\$989,139,753	\$961,885,417	\$1,099,034,712	\$1,148,515,795	\$1,203,771,931	\$1,225,175,057
To Texas Veterans Commission	-	-	-	-	-	-	\$7,353,334	\$8,648,112	\$5,306,574	\$6,178,158	\$11,539,037	\$13,128,754
Total Accrued Transfers to State	\$1,051,028,924	\$1,070,302,869	\$1,090,333,058	\$1,093,020,005	\$1,034,879,002	\$1,062,154,058	\$1,063,084,879	\$1,023,782,895	\$1,155,523,040	\$1,214,101,786	\$1,220,722,920	\$1,242,701,623
	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24 *	Cumulative		
SALES:									Unaudited			
Total Sales	\$5,067,517,923	\$5,077,461,652	\$5,626,846,887	\$6,251,478,651	\$6,704,027,783	\$8,107,203,394	\$8,296,892,076	\$8,725,650,412	\$5,706,977,093	\$139,349,287,983		
EXPENSE:												
Total Prize Expense	\$3,186,430,316	\$3,257,375,437	\$3,666,102,586	\$4,056,494,096	\$4,442,357,644	\$5,418,271,882	\$5,599,717,954	\$5,818,071,808	\$3,882,605,051	\$86,778,838,219		
Prize Payout Percentage	62.9%	64.2%	65.2%	64.9%	66.3%	66.8%	67.5%	66.7%	68.0%	62.3%		
Commissions	\$253,512,424	\$253,928,168	\$281,498,020	\$313,054,138	\$335,638,397	\$405,847,848	\$415,358,212	\$436,787,768	\$285,701,027	\$6,973,417,484		
Retailer Payments	\$19,793,946	\$22,368,417	\$24,222,594	\$22,777,746	\$12,263,100	\$26,250,000	\$24,155,125	\$27,972,600	\$11,999,025	\$369,560,105		
Administrative Expenses	\$206,170,765	\$215,911,246	\$209,354,896	\$229,293,016	\$232,394,902	\$268,849,161	\$257,744,444	\$254,167,367	\$167,878,089	\$6,241,256,352		
UNCLAIMED PRIZES:												
Unclaimed Prizes Transferred to State	\$83,552,791	\$69,676,919	\$71,290,369	\$75,146,932	\$80,905,980	\$73,407,401	\$62,626,357	\$88,948,596	\$44,610,289	\$1,602,748,620		
ACCRUED TRANSFERS:												
To General Revenue Fund	-	-	-	\$0	-	-	-	-	-	\$5,387,724,273		
To Multicategorical Teaching Hospital Account	\$4,904,883	\$4,904,882	\$439,444	\$439,442	\$439,443	\$439,443	\$439,443	\$439,443	\$439,443	\$194,195,631		
To Tertiary Care Facility Account	-	-	-	-	\$0	-	-	-	-	\$131,067,884		
To HHSC Graduate Medical Program	-	-	-	-	\$0	-	-	-	-	\$40,000,000		
To Foundation School Fund	\$1,372,719,992	\$1,312,856,719	\$1,431,907,289	\$1,616,776,461	\$1,661,046,854	\$1,974,473,848	\$1,971,945,304	\$2,131,420,335	\$1,245,266,463	\$33,034,420,797		
To Texas Veterans Commission	\$14,680,974	\$16,206,348	\$18,127,925	\$19,374,563	\$22,242,814	\$23,400,245	\$26,032,170	\$29,680,793	\$17,810,960	\$239,710,761		
Total Accrued Transfers to State	\$1,392,305,849	\$1,333,967,949	\$1,450,474,658	\$1,636,590,465	\$1,683,729,110	\$1,998,313,536	\$1,998,416,918	\$2,161,540,571	\$1,263,516,866	\$39,027,119,347		

* Totals may not sum due to rounding.

(1) Includes transfers from sales and unclaimed prizes

*Through Apr 2024

Texas Lottery Commission							
Fiscal Year Detail of Accrued Revenue Transfers and Allocations to the State of Texas							
As of 5/10/2024							
Fiscal Year	Foundation School Fund	Texas Veteran's Commission	General Revenue	Multi- categorical Teaching Hospital Account	Other Beneficiaries*	Total Accrued Revenue Transfers	
FY 1992	\$	\$	\$ 249,978,109	\$	\$	\$	249,978,109
FY 1993			656,844,512				656,844,512
FY 1994			927,684,072				927,684,072
FY 1995			1,015,037,492				1,015,037,492
FY 1996			1,098,323,023				1,098,323,023
FY 1997	174,237,106		1,008,543,523				1,182,780,629
FY 1998	1,097,795,590						1,097,795,590
FY 1999	953,370,758						953,370,758
FY 2000	827,328,229			35,517,171			862,845,399
FY 2001	825,059,846			4,482,829	34,456,232		863,998,907
FY 2002	859,263,426			40,000,000	29,618,383		928,881,809
FY 2003	882,094,795				66,993,269		949,088,064
FY 2004	1,009,447,487		19,465,000	10,782,342	11,334,095		1,051,028,924
FY 2005	1,009,538,729		22,880,577	9,217,658	28,665,905		1,070,302,869
FY 2006	1,036,110,469		44,222,589	10,000,000			1,090,333,058
FY 2007	1,034,072,617		48,947,388	10,000,000			1,093,020,005
FY 2008	980,744,256		44,134,747	10,000,000			1,034,879,002
FY 2009	999,421,562		52,732,496	10,000,000			1,062,154,058
FY 2010	989,139,753	7,353,334	56,591,791	10,000,000			1,063,084,879
FY 2011	961,885,417	8,648,112	43,249,367	10,000,000			1,023,782,895
FY 2012	1,099,034,712	5,306,574	45,431,754	5,750,000			1,155,523,040
FY 2013	1,148,515,795	6,178,158	53,657,834	5,750,000			1,214,101,786
FY 2014	1,203,771,931	11,539,037		5,411,953			1,220,722,920
FY 2015	1,225,175,057	13,128,754		4,397,812			1,242,701,623
FY 2016	1,372,719,992	14,680,974		4,904,883			1,392,305,849
FY 2017	1,312,856,719	16,206,348		4,904,882			1,333,967,949
FY 2018	1,431,907,289	18,127,925		439,444			1,450,474,658
FY 2019	1,616,776,461	19,374,563		439,442			1,636,590,465
FY 2020	1,661,046,854	22,242,814		439,443			1,683,729,110
FY 2021	1,974,473,848	23,400,245		439,443			1,998,313,536
FY 2022	1,971,945,304	26,032,170		439,443			1,998,416,918
FY 2023	2,131,420,335	29,680,793		439,443			2,161,540,571
FY 2024 **	1,245,266,463	17,810,960		439,443			1,263,516,866
Cumulative Transfers	\$ 33,034,420,798	\$ 239,710,760	\$ 5,387,724,273	\$ 194,195,631	\$ 171,067,884	\$	39,027,119,346

*Includes HHSC Graduate Medical Education and Tertiary Care

**As of April 30, 2024 revenue transfer

Source: with the exception of FY 2024, Audited Financial Statements

Texas Lottery Commission						
Unaudited Monthly Detail of Revenue Transfers and Allocations to the State of Texas						
FY 2024 Accrued Revenue Transfers		Foundation School Fund	Texas Veterans Commission	Unclaimed Prizes	Total Accrued Revenue Transfers	Reserve For Administration Expenditures
Transfer Period	Transfer Date*					
September-23	10/12/2023	134,812,909.41	1,347,845.54	-	136,160,754.95	46,870,570.67
October-23	11/10/2023	151,388,151.71	1,676,609.18	-	153,064,760.89	51,152,060.68
November-23	12/11/2023	127,320,094.59	1,759,378.24	14,565,233.45	143,644,706.28	45,624,955.74
December-23	1/10/2024	143,066,373.85	2,192,972.72	-	145,259,346.57	51,524,068.89
January-24	2/12/2024	126,462,963.75	2,244,569.08	-	128,707,532.83	47,027,251.50
February-24	3/13/2024	129,204,853.67	2,167,307.02	30,045,055.27	161,417,215.96	47,896,085.68
March-24	4/11/2024	197,973,760.51	2,138,904.68	-	200,112,665.19	29,982,829.33
April-24	5/10/2024	193,013,889.89	2,135,993.89	-	195,149,883.78	-
Total FY 2024		1,203,242,997.38	15,663,580.35	44,610,288.72	1,263,516,866.45	320,077,822.49

FY 2024 Reserve for Administration	320,077,822.49
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Quarterly Detail of Unclaimed Prizes Transferred to the State of Texas					
FY 2024 Accrued Revenue Transfers		Foundation School Fund	Texas Veterans Commission	Multicategorical Teaching	Total Accrued Revenue Transfers
Transfer Period	Transfer Date			Hospital Account	
November-23	12/11/2023	13,570,287.12	555,503.33	439,443.00	14,565,233.45
February-24	3/13/2024	28,453,178.46	1,591,876.81	-	30,045,055.27
				-	-
				-	-
Total FY 2024		42,023,465.58	2,147,380.14	439,443.00	44,610,288.72
		-	-	-	-

* Current month transfers to Foundation School Fund and Texas Veterans Commission are due by 15th of each month.