



INTEROFFICE MEMO

Ryan Mindell, Executive Director LaDonna Castañuela, Charitable Bingo Operations Director

To: Robert Rivera, Chairman
Cindy Fields, Commissioner
Mark A. Franz, Commissioner
Clark E. Smith, Commissioner
Jamey Steen, Commissioner

Thru: Sergio Rey, Chief Financial Officer

A handwritten signature in blue ink, appearing to read "Sergio Rey", is placed over the name of the Chief Financial Officer.

Via: Marlene Blazi, Manager, Financial Reporting & Accounting

Date: November 21, 2024

Re: Transfers to the State and the Agency's Budget Status

In Fiscal Year 2025, total accrued revenue transfers to the State for the two-month period ending October 31, 2024, amounted to \$260.8 million. Of the total amount transferred to the State from sales, \$256.1 million was transferred to the Foundation School Fund and \$4.69 million was transferred to the Texas Veterans Commission.

The amount transferred to the Foundation School Fund from sales represents a 10.52% decrease, or \$30.1 million, less than the total amount transferred in Fiscal Year 2024.

To date, cumulative accrued revenue transfers to the Foundation School Fund are \$34.03 billion and cumulative revenue transfer to the State are \$40.03 billion.

If you have questions or need additional information, please contact me at 512-344-5426.



**Texas Lottery Commission
Summary Financial Information**

(Audited unless otherwise noted)

	FY92	FY93	FY94	FY95	FY96	FY97	FY98	FY99	FY00	FY01	FY02	FY03
SALES:												
Total Sales	\$591,570,852	\$1,856,090,753	\$2,760,217,110	\$3,036,517,308	\$3,432,309,408	\$3,745,469,123	\$3,090,031,624	\$2,571,599,617	\$2,657,290,483	\$2,825,298,062	\$2,966,262,259	\$3,130,692,602
EXPENSE:												
Total Prize Expense	\$268,869,533	\$981,698,406	\$1,528,691,259	\$1,689,345,205	\$1,951,060,296	\$2,151,737,003	\$1,648,106,270	\$1,329,014,108	\$1,508,849,679	\$1,643,183,197	\$1,715,355,958	\$1,845,198,257
Prize Payout Percentage	45.5%	52.9%	55.4%	55.6%	56.8%	57.4%	53.3%	51.7%	56.8%	58.2%	57.8%	58.9%
Commissions	\$29,578,543	\$92,815,046	\$138,011,596	\$151,845,090	\$171,719,838	\$187,394,765	\$154,581,140	\$128,827,796	\$133,000,980	\$141,299,672	\$148,359,044	\$156,554,911
Retailer Payments	-	\$4,282,752	\$6,107,225	\$6,942,860	\$5,429,790	\$6,019,956	\$5,596,251	\$4,482,957	\$4,390,015	\$5,048,075	\$4,172,483	\$3,606,784
Administrative Expenses	\$45,116,542	\$124,873,791	\$166,644,017	\$188,383,295	\$217,499,396	\$236,216,507	\$198,286,932	\$169,307,159	\$172,193,140	\$172,823,281	\$166,748,438	\$158,329,321
UNCLAIMED PRIZES:												
Unclaimed Prizes Transferred to State	-	-	-	\$2,647,094	\$7,284,316	\$2,982,148	-	\$9,688,000	\$35,517,171	\$38,939,061	\$69,618,383	\$66,993,269
ACCRUED TRANSFERS:												
To General Revenue Fund	\$249,978,109	\$656,844,512	\$927,684,072	\$1,015,037,492	\$1,098,323,023	\$1,008,543,523	-	-	-	-	-	-
To Multicategorical Teaching Hospital Account	-	-	-	-	-	-	-	-	\$35,517,171	\$4,482,829	\$40,000,000	-
To Tertiary Care Facility Account	-	-	-	-	-	-	-	-	-	\$34,456,232	\$29,618,383	\$66,993,269
To HHSC Graduate Medical Program	-	-	-	-	-	-	-	-	-	-	-	-
To Foundation School Fund	-	-	-	-	-	\$174,237,106	\$1,097,795,590	\$953,370,758	\$827,328,229	\$825,059,846	\$859,263,426	\$882,094,795
To Texas Veterans Commission	-	-	-	-	-	-	-	-	-	-	-	-
Total Accrued Transfers to State	\$249,978,109	\$656,844,512	\$927,684,072	\$1,015,037,492	\$1,098,323,023	\$1,182,780,629	\$1,097,795,590	\$953,370,758	\$862,845,399	\$863,998,907	\$928,881,809	\$949,088,064
	FY04	FY05	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15
SALES:												
Total Sales	\$3,487,924,570	\$3,662,462,838	\$3,774,685,562	\$3,774,178,802	\$3,671,477,953	\$3,720,113,711	\$3,738,369,487	\$3,811,270,135	\$4,190,815,913	\$4,376,286,456	\$4,384,597,063	\$4,529,700,425
EXPENSE:												
Total Prize Expense	\$2,068,643,667	\$2,228,000,419	\$2,310,561,488	\$2,315,304,967	\$2,281,125,261	\$2,299,752,567	\$2,300,182,561	\$2,387,243,785	\$2,632,624,266	\$2,767,359,068	\$2,741,184,820	\$2,858,319,409
Prize Payout Percentage	59.3%	60.8%	61.2%	61.3%	62.1%	61.8%	61.5%	62.6%	62.8%	63.2%	62.5%	63.1%
Commissions	\$174,413,287	\$183,176,006	\$188,818,621	\$188,751,041	\$183,771,055	\$186,145,362	\$187,302,974	\$190,808,232	\$209,816,328	\$218,892,925	\$219,540,166	\$226,667,064
Retailer Payments	\$2,143,103	\$4,286,558	\$2,804,521	\$4,423,161	\$1,953,223	\$1,926,785	\$8,857,990	\$21,424,731	\$16,061,583	\$17,940,232	\$17,959,225	\$21,897,293
Administrative Expenses	\$180,818,463	\$178,795,994	\$184,901,385	\$182,731,292	\$167,594,360	\$192,447,630	\$185,283,677	\$184,320,962	\$169,440,523	\$181,966,473	\$185,435,445	\$189,334,443
UNCLAIMED PRIZES:												
Unclaimed Prizes Transferred to State	\$41,581,437	\$60,764,140	\$54,222,589	\$58,947,388	\$54,134,747	\$62,732,496	\$66,591,791	\$53,775,634	\$51,743,502	\$59,870,140	\$78,324,661	\$76,225,020
ACCRUED TRANSFERS:												
To General Revenue Fund	\$19,465,000	\$22,880,577	\$44,222,589	\$48,947,388	\$44,134,747	\$52,732,496	\$56,591,791	\$43,249,367	\$45,431,754	\$53,657,834	-	-
To Multicategorical Teaching Hospital Account	\$10,782,342	\$9,217,658	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$5,750,000	\$5,750,000	\$5,411,953	\$4,397,812
To Tertiary Care Facility Account	-	-	-	-	-	-	-	-	-	-	-	-
To HHSC Graduate Medical Program	\$11,334,095	\$28,665,905	-	-	-	-	-	-	-	-	-	-
To Foundation School Fund	\$1,009,447,487	\$1,009,538,729	\$1,036,110,469	\$1,034,072,617	\$980,744,256	\$999,421,562	\$989,139,753	\$961,885,417	\$1,099,034,712	\$1,148,515,795	\$1,203,771,931	\$1,225,175,057
To Texas Veterans Commission	-	-	-	-	-	-	\$7,353,334	\$8,648,112	\$5,306,574	\$6,178,158	\$11,539,037	\$13,128,754
Total Accrued Transfers to State	\$1,051,028,924	\$1,070,302,869	\$1,090,333,058	\$1,093,020,005	\$1,034,879,002	\$1,062,154,058	\$1,063,084,879	\$1,023,782,895	\$1,155,523,040	\$1,214,101,786	\$1,220,722,920	\$1,242,701,623
	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24*	FY25*	Cumulative	
SALES:									Unaudited	Unaudited		
Total Sales	\$5,067,517,923	\$5,077,461,652	\$5,626,846,887	\$6,251,478,651	\$6,704,027,783	\$8,107,203,394	\$8,296,892,076	\$8,725,650,412	\$8,389,778,632	\$1,339,099,667	\$143,371,189,189	
EXPENSE:												
Total Prize Expense	\$3,186,430,316	\$3,257,375,437	\$3,666,102,586	\$4,056,494,096	\$4,442,357,644	\$5,418,271,882	\$5,599,717,954	\$5,818,071,808	\$5,655,481,032	\$917,604,729	\$89,469,318,929	
Prize Payout Percentage	62.9%	64.2%	65.2%	64.9%	66.3%	66.8%	67.5%	66.7%	67.4%	68.5%	62.4%	
Commissions	\$253,512,424	\$253,928,168	\$281,498,020	\$313,054,138	\$335,638,397	\$405,847,848	\$415,358,212	\$436,787,768	\$420,004,768	\$67,023,759	\$7,174,744,983	
Retailer Payments	\$19,793,946	\$22,368,417	\$24,222,594	\$22,777,746	\$12,263,100	\$26,250,000	\$24,155,125	\$27,972,600	\$28,499,025	\$16,250,000	\$402,310,105	
Administrative Expenses	\$206,170,765	\$215,911,246	\$209,354,896	\$229,293,016	\$232,394,902	\$268,849,161	\$257,744,444	\$254,167,367	\$245,308,089	\$22,260,577	\$6,340,946,929	
UNCLAIMED PRIZES:												
Unclaimed Prizes Transferred to State	\$83,552,791	\$69,676,919	\$71,290,369	\$75,146,932	\$80,905,980	\$73,407,401	\$62,626,357	\$88,948,596	\$80,295,850	-	\$1,638,434,182	
ACCRUED TRANSFERS:												
To General Revenue Fund	-	-	-	\$0	-	-	-	-	-	-	\$5,387,724,273	
To Multicategorical Teaching Hospital Account	\$4,904,883	\$4,904,882	\$439,444	\$439,442	\$439,443	\$439,443	\$439,443	\$439,443	\$439,443	-	\$194,195,631	
To Tertiary Care Facility Account	-	-	-	-	\$0	-	-	-	-	-	\$131,067,884	
To HHSC Graduate Medical Program	-	-	-	-	\$0	-	-	-	-	-	\$40,000,000	
To Foundation School Fund	\$1,372,719,992	\$1,312,856,719	\$1,431,907,289	\$1,616,776,461	\$1,661,046,854	\$1,974,473,848	\$1,971,945,304	\$2,131,420,335	\$1,980,140,364	\$256,105,947	\$34,025,400,645	
To Texas Veterans Commission	\$14,680,974	\$16,206,348	\$18,127,925	\$19,374,563	\$22,242,814	\$23,400,245	\$26,032,170	\$29,680,793	\$26,764,761	\$4,691,370	\$253,355,932	
Total Accrued Transfers to State	\$1,392,305,849	\$1,333,967,949	\$1,450,474,658	\$1,636,590,465	\$1,683,729,110	\$1,998,313,536	\$1,998,416,918	\$2,161,540,571	\$2,007,344,568	\$260,797,317	\$40,031,744,366	

* Totals may not sum due to rounding.

(1) Includes transfers from sales and unclaimed prizes

*Through Oct 2024

Texas Lottery Commission								
Fiscal Year Detail of Accrued Revenue Transfers and Allocations to the State of Texas								
As of October 31, 2024								
Fiscal Year	Foundation School Fund	Texas Veteran's Commission	General Revenue	Multi- categorical Teaching Hospital Account	Other Beneficiaries*	Total Accrued Revenue Transfers		
FY 1992	\$	\$	\$ 249,978,109	\$	\$	\$ 249,978,109		
FY 1993			656,844,512			656,844,512		
FY 1994			927,684,072			927,684,072		
FY 1995			1,015,037,492			1,015,037,492		
FY 1996			1,098,323,023			1,098,323,023		
FY 1997	174,237,106		1,008,543,523			1,182,780,629		
FY 1998	1,097,795,590					1,097,795,590		
FY 1999	953,370,758					953,370,758		
FY 2000	827,328,229			35,517,171		862,845,399		
FY 2001	825,059,846			4,482,829	34,456,232	863,998,907		
FY 2002	859,263,426			40,000,000	29,618,383	928,881,809		
FY 2003	882,094,795				66,993,269	949,088,064		
FY 2004	1,009,447,487		19,465,000	10,782,342	11,334,095	1,051,028,924		
FY 2005	1,009,538,729		22,880,577	9,217,658	28,665,905	1,070,302,869		
FY 2006	1,036,110,469		44,222,589	10,000,000		1,090,333,058		
FY 2007	1,034,072,617		48,947,388	10,000,000		1,093,020,005		
FY 2008	980,744,256		44,134,747	10,000,000		1,034,879,002		
FY 2009	999,421,562		52,732,496	10,000,000		1,062,154,058		
FY 2010	989,139,753	7,353,334	56,591,791	10,000,000		1,063,084,879		
FY 2011	961,885,417	8,648,112	43,249,367	10,000,000		1,023,782,895		
FY 2012	1,099,034,712	5,306,574	45,431,754	5,750,000		1,155,523,040		
FY 2013	1,148,515,795	6,178,158	53,657,834	5,750,000		1,214,101,786		
FY 2014	1,203,771,931	11,539,037		5,411,953		1,220,722,920		
FY 2015	1,225,175,057	13,128,754		4,397,812		1,242,701,623		
FY 2016	1,372,719,992	14,680,974		4,904,883		1,392,305,849		
FY 2017	1,312,856,719	16,206,348		4,904,882		1,333,967,949		
FY 2018	1,431,907,289	18,127,925		439,444		1,450,474,658		
FY 2019	1,616,776,461	19,374,563		439,442		1,636,590,465		
FY 2020	1,661,046,854	22,242,814		439,443		1,683,729,110		
FY 2021	1,974,473,848	23,400,245		439,443		1,998,313,536		
FY 2022	1,971,945,304	26,032,170		439,443		1,998,416,918		
FY 2023	2,131,420,335	29,680,793		439,443		2,161,540,571		
FY 2024	1,980,140,364	26,764,761		439,443		2,007,344,568		
FY 2025 **	256,105,947	4,691,370		-		260,797,317		
Cumulative Transfers	\$ 34,025,400,645	\$ 253,355,931	\$ 5,387,724,273	\$ 194,195,631	\$ 171,067,884	\$ 40,031,744,365		

*Includes HHSC Graduate Medical Education and Tertiary Care

**As of October 31, 2024 revenue transfer

Source: with the exception of FY 2024 & FY 2025, Audited Financial Statements

Texas Lottery Commission

Unaudited Monthly Detail of Revenue Transfers and Allocations to the State of Texas

FY 2025 Accrued Revenue Transfers		Foundation School Fund	Texas Veterans Commission	Unclaimed Prizes	Total Accrued Revenue Transfers	Reserve For Administration Expenditures
Transfer Period	Transfer Date*					
September-24	10/14/2024	127,865,986.75	2,205,336.97	-	130,071,323.72	46,096,153.43
October-24	11/14/2024	128,239,960.25	2,486,033.22		130,725,993.47	47,640,823.23
Total FY 2025		256,105,947.00	4,691,370.19	-	260,797,317.19	93,736,976.66

FY 2025 Reserve for Administration

93,736,976.66

Quarterly Detail of Unclaimed Prizes Transferred to the State of Texas

FY 2025 Accrued Revenue Transfers		Foundation School Fund	Texas Veterans Commission	Multicategorical Teaching Hospital Account	Total Accrued Revenue Transfers
Transfer Period	Transfer Date				
November-24					-
February-25					-
May-25					-
August-25					-
Total FY 2025		-	-	-	-
		-	-	-	-

* Current month transfers to Foundation School Fund and Texas Veterans Commission are due by 15th of each month.