Lotto Texas ™ Drawing Results & Reserve Entry Form Draw Date: 05/23/07 Draw # 1516

Total Annual Payment	Number of Annual	Annual Payments	
Jackpot Amount Per Each	Payments Jackpot Prize	Combined Jackpot Prize	
Ticket Sold:	Tickets Sold:	Amount:	
Initial Payment			
(First Cash Payment)			
24 Annual Payments			
(Matured Investments)			

Cash Value Option

Cash Value Jackpot Prize Number of Cash Value
Amount Per Each Ticket Option Jackpot Prize Cash Value Combined
Sold: 7,067,548.80 Tickets Sold: 1 Jackpot Prize Amount: 7,067,548.80

Jackpot Prize Calculation

Advertised Jackpot Amount		12,000,000.00
Cost of 24 Investments		6,587,548.80
Initial Payment (excluding excess available)		480,000.00
Cost of 25 Payments (excluding excess available)	_	7,067,548.80
Amount Available (applicable sales contribution for the jackpot (1st) prize.)		6,780,973.93
Difference Between Amount Available and the Cost of 25 Payments	_	(286,574.87)
Additional Sales Contribution		0.00
(The excess will be divided equally between each jackpot prize share.	_	
For the annual payments option, the excess funds will be applied to the initial payment.)		
Total Cost of Prizes (Including Excess Available)	_	7,067,548.80
Decrease in Reserve or Other Authorized Sources	Decrease	(286,574.87)

Bonus Calculated on Advertised Bonus Calculated on Advertised + Sales 120,000.00

Total 1% Bonus

120,000.00

*Based on Advertised

Retailers 1

Total Per Each Retailer

120,000.00

Prepared by:

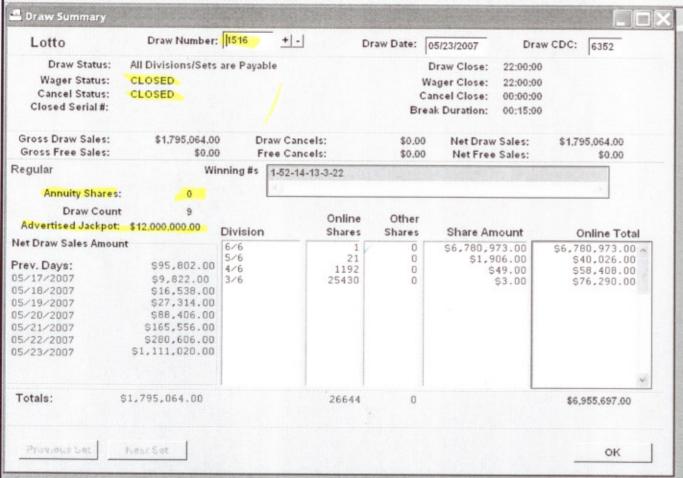
8 Bland 5-24-07

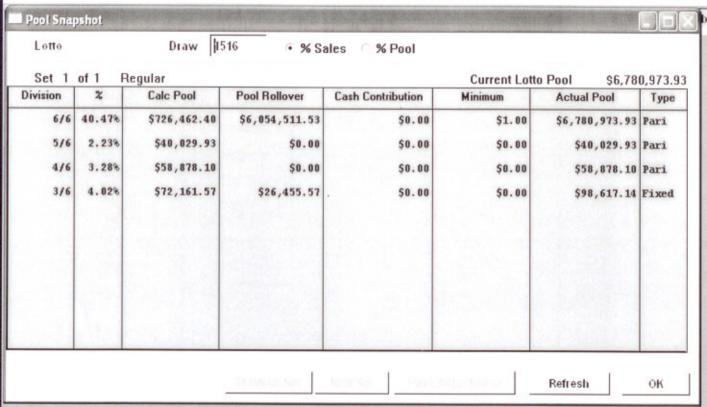
Reviewed by:

*The Commission will pay a bonus of one percent (1%) of the Lotto Texas advertised jackpot or the jackpot based on sales, whichever is greater, up to \$500,000 for any drawing, to the retailer(s) who sell(s) the jackpot prize ticket(s). The one percent Lotto Texas retailer bonus is parimutuel. That is, should there be multiple jackpot prize tickets sold by more than one retailer, the one percent bonus will be divided equally between the retailers.

Approved by:

Kaohy Ryna 5.240





james A. Cox., je. Osovrnavi

G. Thus Clove, Jr. Commissional



TEXAS LOTTERY COMMISSION

Anthony J. Sadwerry, Executive Director

Date:

May 24, 2007

To:

Office of the Comptroller

TTSTC - Investments

Attention: Kelly

From:

Office of the Controller

FAX 344-5066

FAX 463-6040

PHONE: 463-5909

Subject:

Cash Value Option Non-Purchase (Trade Inquiry)

1 Cash Value Option Ticket(s)

Lotto Draw #1516 Draw Date 05/23/07

DO NOT PURCHASE THIS INVESTMENT THIS IS FOR INFORMATIONAL PURPOSES ONLY.

Please solicit information regarding the cost to pay an annual installment of \$480,000

over 25 years for a total payout of \$12,000,000.

If you have any questions, please call Tia Pair at 344-5112, Diana Cullen at 344-5403, Susan Beasley 344-5207 or Angic Bland at 344-5167.

Thanks.		
Signed: Angu S Bland	Date: 5-24-07	
Reviewed: Luc Stude		
Kelly Stuckey, Financial Operation	ns Manager	
TTSTC Confirmation:		
Signed:	Date: 05-24.07	-

LOTTERY FINA	ANCIN	G CA	LCULA	TOR	Page 1 of 2
	PAYT DA	TE YIELI	PRICE	COST	RV
SETTLEMENT DATE 5/30/07	4/15/08	11000	100.000	480000.00	480000.00
NUMBER OF PAYMENTS/YEAR 1	4/15/08	4.980	95.778	459734.40	480000.00
NUMBER OF PAYMENTS 25 OR	4/15/09	4.870	91.364	438547.20	480000.00
	4/15/10	4.790	87.268	418886.40	480000.00
DAY COUNT BASIS 1	4/15/11	4.490	84.185	404088.00	480000.00
[1=ACT/ACT, 2=30/360,	4/15/12	4.490	80.529	386539.20	480000.00
<pre>3=ACT/ACT(NO EOM),</pre>	4/15/13	4.800	75.672	363225.60	480000.00
4= 30/360(NO EOM)]	4/15/14	4.850	71.924	345235.20	480000.00
	4/15/15	4.870	63.453	328574.40	480000.00
CASH PAYMENT(Y/N) Y	4/15/16	4.920	64.956	311788.80	480000.00
CHANGE YIELD(Y/N) N 10	4/15/17	4.990	61.458	294998.40	480000.00
PRIZE(1/YR) 480000.00OR	4/15/18	5.040	58.193	279326.40	480000.00
CASH AVAIL	4/15/19	5.090	55.047	264225.60	480000.00
	4/15/20	5.140	52.021	249700.80	480000.00
CASH AVAIL \$	4/15/21	5.200	49.047	235425.60	480000.00
CASH PAYMENT \$ 480000.00	4/15/22	5.210	46.525	223320.00	480000.00
COST OF ZEROS\$ 6587548.80	4/15/23	5.210	44.193	212126.40	480000.00
EXCESS CASH \$	4/15/24	5.210	41.977	201489.60	480000.00
	4/15/25	5.210	39.873	191390.40	480000.00
	4/15/26	5.190	38.014	182467.20	480000.00
Australia 61 2 9777 8600 Brazil 5	511 3049 4500	F	one 44 20 2330	2600	40 50 000410

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 920410 Hong Kong 852 2977 6000 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2007 Bloomberg L.P. G404-91-3 24-May-2007 09:51:33

LOTTERY FINA			CULA	TOR	Page 2 of 2
SETTLEMENT DATE 5/30/0/ NUMBER OF PAYMENTS/YEAR 1 NUMBER OF PAYMENTS 25 OR DAY COUNT BASIS 1 [1=ACT/ACT, 2=30/360, 3=ACT/ACT(NO EOM), 4= 30/360(NO EOM)] CASH PAYMENT(Y/N) Y CHANGE YIELD(Y/N) N 10	PAYT DATE 4/15/27 5 4/15/28 5 4/15/29 5 4/15/30 5	YIELD .170 .160 .130	PRICE 36.255 34.521 33.017	COST 174024.00 165700.80 158481.60 151665.60 146587.20	RV 480000.00 480000.00 480000.00
CASH AVAIL \$ CASH AVAIL \$ CASH PAYMENT \$ COST OF ZEROS\$ EXCESS CASH \$					

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 920410 Hong Kong 852 2977 6000 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2007 Bloomberg L.P. G404-91-3 24-May-2007 09:51:30