

Lotto Texas™ Drawing Results & Reserve Entry Form

Draw Date: 05/23/07

Draw # 1516

Annual Payments Option

| | | |
|---|---|--|
| Total Annual Payment Jackpot Amount Per Each Ticket Sold: _____ | Number of Annual Payments Jackpot Prize Tickets Sold: _____ | Annual Payments Combined Jackpot Prize Amount: _____ |
| Initial Payment (First Cash Payment) _____ | | |
| 24 Annual Payments (Matured Investments) _____ | | |

Cash Value Option

| | | |
|--|---|---|
| Cash Value Jackpot Prize Amount Per Each Ticket Sold: 7,067,548.80 | Number of Cash Value Option Jackpot Prize Tickets Sold: 1 | Cash Value Combined Jackpot Prize Amount: 7,067,548.80 |
|--|---|---|

Jackpot Prize Calculation

| | |
|--|------------------------------|
| Advertised Jackpot Amount | 12,000,000.00 |
| Cost of 24 Investments | 6,587,548.80 |
| Initial Payment (excluding excess available) | 480,000.00 |
| Cost of 25 Payments (excluding excess available) | 7,067,548.80 |
| Amount Available (applicable sales contribution for the jackpot (1st) prize.) | 6,780,973.93 |
| Difference Between Amount Available and the Cost of 25 Payments | (286,574.87) |
| Additional Sales Contribution | 0.00 |
| (The excess will be divided equally between each jackpot prize share. For the annual payments option, the excess funds will be applied to the initial payment.) | |
| Total Cost of Prizes (Including Excess Available) | 7,067,548.80 |
| Decrease in Reserve or Other Authorized Sources | Decrease (286,574.87) |

| | |
|--|--|
| Bonus Calculated on Advertised | 120,000.00 |
| Bonus Calculated on Advertised + Sales | 120,000.00 |
| Total 1% Bonus 120,000.00 | # Retailers 1 Total Per Each Retailer 120,000.00 |

***Based on Advertised**

Prepared by:

Angie S Bland 5.24.07

Reviewed by:

Kelly Stuckey 5.24.07

Approved by:

Kathy Ryna 5.24.07

*The Commission will pay a bonus of one percent (1%) of the Lotto Texas advertised jackpot or the jackpot based on sales, whichever is greater, up to \$500,000 for any drawing, to the retailer(s) who sell(s) the jackpot prize ticket(s). The one percent Lotto Texas retailer bonus is pari-mutuel. That is, should there be multiple jackpot prize tickets sold by more than one retailer, the one percent bonus will be divided equally between the retailers.

Lotto

Draw Number: **1516** + -

Draw Date: **05/23/2007**

Draw CDC: **6352**

Draw Status: All Divisions/Sets are Payable
 Wager Status: **CLOSED**
 Cancel Status: **CLOSED**
 Closed Serial #:

Draw Close: 22:00:00
 Wager Close: 22:00:00
 Cancel Close: 00:00:00
 Break Duration: 00:15:00

Gross Draw Sales: \$1,795,064.00 Draw Cancels: \$0.00 Net Draw Sales: \$1,795,064.00
 Gross Free Sales: \$0.00 Free Cancels: \$0.00 Net Free Sales: \$0.00

Regular

Winning #s **1-52-14-13-3-22**

Annuity Shares: **0**

Draw Count **9**

Advertised Jackpot: **\$12,000,000.00**

Net Draw Sales Amount

Prev. Days:

05/17/2007 \$95,802.00
 05/18/2007 \$9,822.00
 05/19/2007 \$16,538.00
 05/20/2007 \$27,314.00
 05/21/2007 \$88,406.00
 05/22/2007 \$165,556.00
 05/23/2007 \$280,606.00
 05/23/2007 \$1,111,020.00

Division

6/6
 5/6
 4/6
 3/6

Online
 Shares

1
 21
 1192
 25430

Other
 Shares

0
 0
 0
 0

Share Amount

\$6,780,973.00
 \$1,906.00
 \$49.00
 \$3.00

Online Total

\$6,780,973.00
 \$40,026.00
 \$58,408.00
 \$76,290.00

Totals: \$1,795,064.00

26644

0

\$6,955,697.00

Previous Set

Next Set

OK

Pool Snapshot

Lotto

Draw

1516

% Sales

% Pool

Set 1 of 1

Regular

Current Lotto Pool

\$6,780,973.93

| Division | % | Calc Pool | Pool Rollover | Cash Contribution | Minimum | Actual Pool | Type |
|----------|--------|--------------|----------------|-------------------|---------|----------------|-------|
| 6/6 | 40.47% | \$726,462.40 | \$6,054,511.53 | \$0.00 | \$1.00 | \$6,780,973.93 | Pari |
| 5/6 | 2.23% | \$40,029.93 | \$0.00 | \$0.00 | \$0.00 | \$40,029.93 | Pari |
| 4/6 | 3.28% | \$58,878.10 | \$0.00 | \$0.00 | \$0.00 | \$58,878.10 | Pari |
| 3/6 | 4.02% | \$72,161.57 | \$26,455.57 | \$0.00 | \$0.00 | \$98,617.14 | Fixed |

James A. Cox, Jr.
Chairman

G. Russ Clow, Jr.
Commissioner



TEXAS LOTTERY COMMISSION

Anthony J. Sadberry, Executive Director

Date: May 24, 2007

To: Office of the Comptroller
TTSTC - Investments
Attention: Kelly

PHONE: 463-5909
FAX 463-6040

From: Office of the Controller

FAX 344-5066

Subject: Cash Value Option Non-Purchase (Trade Inquiry)
1 Cash Value Option Ticket(s)
Lotto Draw #1516 Draw Date 05/23/07

**DO NOT PURCHASE THIS INVESTMENT
THIS IS FOR INFORMATIONAL PURPOSES ONLY.**

Please solicit information regarding the cost to pay an annual installment of \$480,000
over 25 years for a total payout of \$12,000,000.

If you have any questions, please call Tia Pair at 344-5112, Diana Cullen at 344-5403, Susan Beasley
344-5207 or Angie Bland at 344-5167.

Thanks.

Signed:

Angie S Bland

Date:

5-24-07

Reviewed:

Kelly Stuckey
Kelly Stuckey, Financial Operations Manager

TTSTC Confirmation:

Signed:

[Signature]

Date:

05-24-07

<HELP> for explanation.

P065 Govt LFC

LOTTERY FINANCING CALCULATOR

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| | PAYT DATE | YIELD | PRICE | COST | RV |
|----------------------------|-----------|-------|---------|-----------|-----------|
| SETTLEMENT DATE 5/30/07 | 4/15/08 | | 100.000 | 480000.00 | 480000.00 |
| NUMBER OF PAYMENTS/YEAR 1 | 4/15/08 | 4.980 | 95.778 | 459734.40 | 480000.00 |
| NUMBER OF PAYMENTS 25 OR | 4/15/09 | 4.870 | 91.364 | 438547.20 | 480000.00 |
| | 4/15/10 | 4.790 | 87.268 | 418886.40 | 480000.00 |
| DAY COUNT BASIS 1 | 4/15/11 | 4.490 | 84.185 | 404088.00 | 480000.00 |
| [1=ACT/ACT, 2=30/360, | 4/15/12 | 4.490 | 80.529 | 386539.20 | 480000.00 |
| 3=ACT/ACT(NO EOM), | 4/15/13 | 4.800 | 75.672 | 363225.60 | 480000.00 |
| 4= 30/360(NO EOM)] | 4/15/14 | 4.850 | 71.924 | 345235.20 | 480000.00 |
| | 4/15/15 | 4.870 | 68.453 | 328574.40 | 480000.00 |
| CASH PAYMENT(Y/N) Y | 4/15/16 | 4.920 | 64.956 | 311788.80 | 480000.00 |
| CHANGE YIELD(Y/N) N 10 | 4/15/17 | 4.990 | 61.458 | 294998.40 | 480000.00 |
| PRIZE(1/YR) 480000.00OR | 4/15/18 | 5.040 | 58.193 | 279326.40 | 480000.00 |
| CASH AVAIL | 4/15/19 | 5.090 | 55.047 | 264225.60 | 480000.00 |
| | 4/15/20 | 5.140 | 52.021 | 249700.80 | 480000.00 |
| CASH AVAIL \$ | 4/15/21 | 5.200 | 49.047 | 235425.60 | 480000.00 |
| CASH PAYMENT \$ 480000.00 | 4/15/22 | 5.210 | 46.525 | 223320.00 | 480000.00 |
| COST OF ZEROS\$ 6587548.80 | 4/15/23 | 5.210 | 44.193 | 212126.40 | 480000.00 |
| EXCESS CASH \$ | 4/15/24 | 5.210 | 41.977 | 201489.60 | 480000.00 |
| | 4/15/25 | 5.210 | 39.873 | 191390.40 | 480000.00 |
| | 4/15/26 | 5.190 | 38.014 | 182467.20 | 480000.00 |

<HELP> for explanation.

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LOTTERY FINANCING CALCULATOR

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SETTLEMENT DATE **5/30/07**
NUMBER OF PAYMENTS/YEAR **1**
NUMBER OF PAYMENTS **25** OR
DAY COUNT BASIS **1**
[1=ACT/ACT, 2=30/360,
3=ACT/ACT(NO EOM),
4= 30/360(NO EOM)]

CASH PAYMENT(Y/N) **Y**
CHANGE YIELD(Y/N) **N** **10**
PRIZE(1/YR) **480000.000R**
CASH AVAIL

CASH AVAIL \$
CASH PAYMENT \$ **480000.00**
COST OF ZEROS\$ **6587548.80**
EXCESS CASH \$

| PAYT DATE | YIELD | PRICE | COST | RV |
|-----------|-------|--------|-----------|-----------|
| 4/15/27 | 5.170 | 36.255 | 174024.00 | 480000.00 |
| 4/15/28 | 5.160 | 34.521 | 165700.80 | 480000.00 |
| 4/15/29 | 5.130 | 33.017 | 158481.60 | 480000.00 |
| 4/15/30 | 5.100 | 31.597 | 151665.60 | 480000.00 |
| 4/15/31 | 5.030 | 30.539 | 146587.20 | 480000.00 |

Australia 61 2 9777 8600

Brazil 5511 3048 4500

Europe 44 20 7330 7500

Germany 49 69 920410

Hong Kong 852 2977 6000 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2007 Bloomberg L.P.
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