Lotto Texas ™ Drawing Results & Reserve Entry Form Draw Date: August 27, 2008

Draw: # 1648

Ammiral	D	0-11
Annual	Payments	Option

Total Annual Payment	Number of Annual	Annual Payments	
Jackpot Amount Per Each	Payments Jackpot Prize	Combined Jackpot Prize	
Ticket Sold:	Tickets Sold:	Amount:	
Initial Payment			
(First Cash Payment)			
24 Annual Payments			
(Matured Investments)			

Cash Value Option

Cash Value Jackpot Prize Number of Cash Value Amount Per Each Ticket Option Jackpot Prize Cash Value Combined Sold: 19,433,607.40 Tickets Sold: 1 Jackpot Prize Amount: 19,433,607.40

Jackpot Prize Calculation

Advertised Jackpot Amount		30,000,000.00
Cost of 24 Investments		17,743,332.00
Initial Payment (excluding excess available)		1,200,000.00
Cost of 25 Payments (excluding excess available)	_	18,943,332.00
Amount Available (applicable sales contribution for the jackpot (1st) prize.)		19,433,607.40
Difference Between Amount Available and the Cost of 25 Payments	-	490,275.40
Additional Sales Contribution	Increase	490,275.40
(The excess will be divided equally between each jackpot prize share.	_	
For the annual payments option, the excess funds will be applied to the initial payment.)		
Total Cost of Prizes (Including Excess Available)	-	19,433,607.40
Decrease in Reserve or Other Authorized Sources	-	0.00

Bonus Calculated on Advertised Bonus Calculated on Advertised + Sales 300,000.00 304,902.75

304.902.75

Retailers 1

Total Per Each Retailer

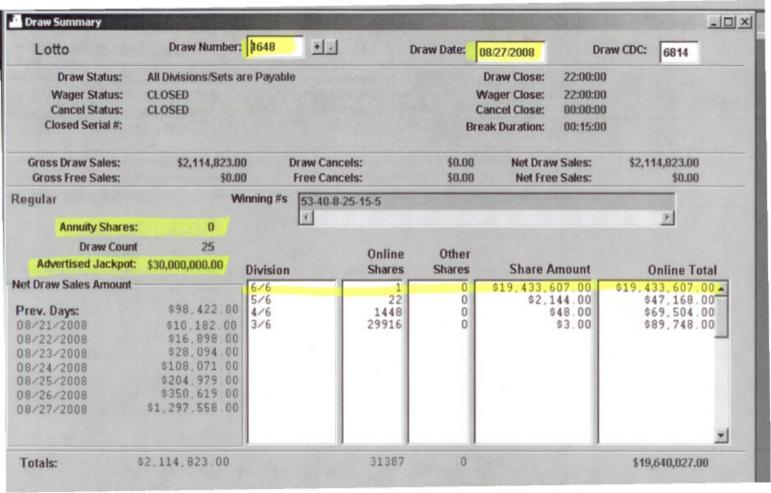
304,902.75

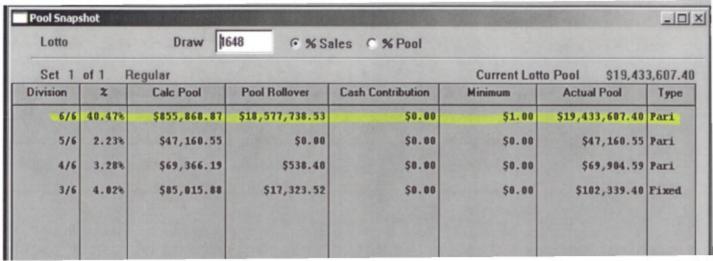
Total 1% Bonus **Based on Sales**

Prepared by:

Reviewed by:

The Commission will pay a bonus of one percent (1%) of the Lotto Texas advertised jackpot or the jackpot based on sales, whichever is greater, up to \$500,000 for any drawing, to the retailer(s) who sell(s) the iackpot prize ticket(s). The one percent Lotto Texas retailer bonus is parimutuel. That is, should there be multiple jackpot prize tickets sold by nore than one retailer, the one percent bonus will be divided equally etween the retailers





James A. Cox. Jr. Chairman C. Thin Clowd, k Conventissioner



TEXAS LOTTERY COMMISSION

Anthony J. Sadberry. Executive Director

Date:

August 28, 2008

To:

Comptroller of Public Accounts

TTSTC - Investments

Attention: Kelly

From:

Office of the Controller

FAX:

FAX:

PHONE:

344-5066

463-5909

463-6040

Subject: Cash Value Option Non-Purchase (Trade Inquiry)

1 Cash Value Option Ticket(s)

Lotto Draw # 1648

Draw Date 8/27/2008

DO NOT PURCHASE THIS INVESTMENT THIS IS FOR INFORMATIONAL PURPOSES ONLY.

Please solicit information regarding the cost to pay an annual installment of \$1,200,000.00 over 25 years for a total payout of \$30,000,000.00

If you have any questions, please call Tia Pair at 344-5112, Diana Cullen at 344-5403, Susan Beasley 344-5207 or Karen Harmon at 344-5489.

Thanks.

Signed: Date: 8/28/08

Reviewed: Kathy Ghar for 10 Studiey

Kelly Stuckey, Financial Operations Manager

TTSTC Confirmation:

LOTTERY FINA	ANCING	CAL	CULA	ATOR	Page 1 of 2
	PAYT DATE	YIELD	PRICE	COST	RV
SETTLEMENT DATE 9/ 3/08	7/15/09	1	100.000	1200000.00	1200000.00
NUMBER OF PAYMENTS/YEAR 1	7/15/09	1.999	98.296	1179552.00	1200000.00
NUMBER OF PAYMENTS 25 OR	7/15/10	2.233	95.945	1151340.00	1200000.00
	7/15/11	2.624	92.805	1113660.00	1200000.00
DAY COUNT BASIS 1	7/15/12	2.997	89.141	1069692.00	1200000.00
[1=ACT/ACT, 2=30/360,	7/15/13	3.151	85.892	1030704.00	1200000.00
<pre>3=ACT/ACT(NO EOM),</pre>	7/15/14	3.347	82.312	987744.00	1200000.00
4= 30/360(NO EOM)]	7/15/15	3.556	78.510	942120.00	1200000.00
	7/15/16	3.844	74.124	889488.00	1200000.00
CASH PAYMENT(Y/N) Y	7/15/17	4.072	69.955	839460.00	1200000.00
CHANGE YIELD(Y/N) N 10	7/15/18	4.197	66.384	796608.00	1200000.00
PRIZE(1/YR) 1200000.00 OR	7/15/19	4.345	62.689	752268.00	1200000.00
CASH AVAIL	7/15/20	4.476	59.145	709740.00	1200000.00
	7/15/21	4.542	56.116	673392.00	1200000.00
CASH AVAIL \$	7/15/22	4.583	53.354	640248.00	1200000.00
CASH PAYMENT \$ 1200000.00	7/15/23	4.601	50.857	610284.00	1200000.00
COST OF ZEROS\$ 17743332.00	7/15/24	4.597	48.626	583512.00	1200000.00
EXCESS CASH \$	7/15/25	1.622	46.274	555288.00	1200000.00
	7/15/26	4.677	43.785	525420.00	1200000.00
		4.690	41.706	500472.00	1200000.00

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000

Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2008 Bloomberg Finance L.P.

28-Aug-2008 09:44:57

<HELP> for explanation.

N125 EquityLFC

LOTTERY FINA	ANCING	CAL	CULA	ΓOR	Page 2 of 2
	PAYT DATE	YIELD	PRICE	COST	RV
SETTLEMENT DATE 9/ 3/08	7/15/28	.693	39.794	477528.00	1200000.00
NUMBER OF PAYMENTS/YEAR 1	7/15/29 4	.693	37.990	455880.00	1200000.00
NUMBER OF PAYMENTS 25 OR	7/15/30 4	.669	36.455	437460.00	1200000.00
_	7/15/31 4	.657	34.904	418848.00	1200000.00
DAY COUNT BASIS 1	7/15/32	.629	33.552	402624.00	1200000.00
[1=ACT/ACT, 2=30/360,					
3=ACT/ACT(NO EOM),					
4= 30/360(NO EOM)]					
CASH PAYMENT(Y/N) Y					
CHANGE YIELD(Y/N) N 10					
PRIZE(1/YR) 1200000.00 OR					
CASH AVAIL					
CACH AVATE A					27
CASH AVAIL \$					
CASH PAYMENT \$ 1200000.00					
COST OF ZEROS\$ 17743332.00					
EXCESS CASH \$					
			16 THE		
	_				

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2008 Bloomberg Finance L.P. 28-Aug-2008 09:44:55